
STONEBRIDGE

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Stonebridge Advisory Services assists in sale of 4,400 Acres for Preservation



Stonebridge Associates represented the Maryland Province of the Society of Jesus, known as the Jesuits, in the sale of approximately 4,400 acres to the State of Maryland. The land comprises four tracts in Cecil, St. Mary's and Charles County, Maryland and has over 20 miles of Potomac River frontage.

The Province wanted the land sale to insure preservation of the properties and to provide financial resources in support of future housing needs for senior Jesuits.

Stonebridge evaluated each property, identified prospective purchasers that might meet the Province's objectives, and negotiated a contract of sale with The Conservation Fund. The contract included an assignment to the State of Maryland and retention of most Province tenants on the properties, Stonebridge later concluded the transaction with the Fund and State, managing all the necessary survey, environmental, community, state approval and tenant matters for the Province.

The \$56.9 million transaction closed within 7 months of the initial contract supporting the future needs of the Jesuits while also enabling the preservation of valuable land for the citizens of Maryland.

More on Stonebridge Associates, Inc. Stonebridge Associates (www.stonebridgeassociates.com) is a real estate development and advisory firm based in Bethesda, Md. For more than fifteen years the firm's Advisory business has focused on helping clients meet their particular real estate objectives by devising effective strategies that serve the long term. The firm's experience in investment, development and advisory roles enables a comprehensive understanding of the type of strategic programs that addresses both client goals and external realities.

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